

SBI Tiny (Special) Account

Acad 24-25/Cir- 10/9th July, 2024

Dear JPS families.

We are pleased to inform you that our school is partnering with the State Bank of India (SBI) to introduce the SBI Tiny (Special) Account for our students. This initiative aims to instill financial literacy and the habit of saving among young minds.

Kindly find the details below:

<u>Eligibility</u>: Individuals with an age limit of 10 years and above. (for grades 6 and Above)

<u>Operated singly:</u> Transactions will be through biometric/AEPS/using a card with PIN.

Type of Account: Savings Bank Account

KYC Requirements: Accounts can be opened with any one of the following Officially Valid Documents:

IF MINOR:

i) Aadhaar Card, ii) Birth Certificate, iii)Parent's Aadhar Card or Voter ID iv) mobile number

Operation of the Account and Applicable Charges:

- (a) No Cheque Book facility.
- (b) INB facility with full transaction rights allowed.
- (c) RuPay (Debit) card issued on request.
- (d) Debits permitted through RuPay (Debit) card/biometric authentication at Kiosk and AEPS platforms.
- (e) Foreign remittances allowed.
- (f) Passbook issued at RBO/Link Branch.

Number of Accounts: Not more than one account.

Charges for Availing Services: No charges for maintenance of the account.

Nomination: Available.

We encourage all parents to take advantage of this opportunity to help their children develop good financial habits from an early age. Kindly revert your consent in mail on or before 12 th July , 2024. The SBI officials will be stationed in the school campus and expedite the process on 24th July 2024. Thank you for your cooperation and support in making this initiative a success.

Warm regards,

Tr. Saravanan Thiyagarajan

Principal